

Information to Clients of Fairwater Marine AB

Fairwater Marine AB is a Swedish insurance intermediary, and we ask you kindly to acquaint yourself with the following information.

Fairwater Marine AB is a member of Sfm - Svenska försäkringsförmedlarnas förening (*The Swedish association of insurance intermediaries*) and we follow their bylaws (www.sfm.se/pdf/Stadgar_2005.pdf) and ethical rules. This means that our clients can be very comfortable when entrusting us to handle their insurance needs.

Registration details

Fairwater Marine AB	Org no: 556598-1601	E-mail: marine@fairwater.se
Norr Mälärstrand 34	Tel: +46 8 650 7680	www.fairwater.se
112 20 STOCKHOLM		

Fairwater Marine AB is licenced as an intermediary by the financial authorities of Sweden (www.fi.se) registered at 'Bolagsverket' (www.bolagsverket.se) for the business classes of non-life insurance. Fairwater Marine AB has in their employment intermediaries who have the right to work as an intermediary in classes 1-18. These employees are: Nicklas Holmberg, Tobias Carlsson, Eivind Fondenaer, Mats Öhman, Dan Nylund, and Jan Risinger. Per Krahn, who is active also through our Danish subsidiary, is a licenced Broker in Denmark. Truls Ingar Nilsen is working from our Branch office in Norway.

Impartial analysis- our dependences or association with other interests

According to regulations, we have to advise if our mediation and advice is based on so-called impartial analysis. Impartial analysis requires a sufficiently large selection of insurance carriers that offer an insurance product, which is similar with the exception of price and conditions, which may vary between insurers.

We do not normally carry out such an impartial analysis. The reason behind our view is that the number of insurance carriers in our niche market, and for certain products, are too few to make an impartial analysis possible. We will in all cases present the possible insurance market in full including information and quotes we have received from insurers and also motivate any recommendation we may put forward. Fairwater Marine AB are independent and we have no agreements, or other form of arrangements which in any case can be construed that Fairwater Marine AB are dependent on or in association with insurance carrier interests. All advice is based on the information given to us from our clients.

Errors & Omissions Insurance

Our Errors & Omissions insurance is with ITIC, in accordance with the legal demand for errors & omission insurance for Swedish insurance intermediaries. Insurance carrier is reached at International Transport Intermediaries Management Company Ltd, 90 Fenchurch Street, London EC3M 4ST, Tel: +44 (0)20 7338 0150, Fax: +44 (0)20 7338 0151, Email: ITIC@thomasmiller.com.

The E&O insurance covers our responsibility for compensation we can be legally liable for in our profession. If you suffer damage or economic loss, and are of the opinion that the cause is acts or omissions of Fairwater Marine AB, you have the possibility to direct your claim directly to the insurer. If you do want to file a claim you must advise us/the person responsible about this in due time after you noticed or should have noticed your loss. The largest compensation that can be paid out per claim is EUR 3,000,000.

Our compensation/brokerage

The price for the mediation is normally regulated in the mediation agreement between yourself and Fairwater Marine AB. In accordance with the Swedish Insurance Mediation Law (SFS 2005:405) we are under the obligation to tell you the specific price for the mediation. Brokerage and fees are earned for the period of the contract and we will be entitled to retain all fees and brokerage in respect of the full period of the contract in relation to contracts placed by us. The level of brokerage with regards to marine insurance varies between is 7,5%-15% with certain exceptions when insurances are placed outside domestic market. Finnish and Danish insurance companies will never pay brokerage due to national insurance laws. The broker will in such circumstances therefore invoice the brokerage directly to you.

Complaints etc.

If you, as a client of ours, would like to file a complaint please do contact us at the address and telephone number above. We also have a specific e-mail address for complaints: complaint@fairwater.se. The person at Fairwater Marine AB responsible for complaints is Mats Öhman. We have a policy regarding complaints stating that all complaints are responded to without delay and no later than within five days.

We handle all personal data according to law (1998:204) on personal data. Fairwater also follows law (2005:49) on actions against money laundry and terror finance.

Jurisdiction

Any legal dispute between the Client and Fairwater Marine AB shall be under the jurisdiction of Swedish Courts and subject to Swedish law.

Border crossing activities

With the support of the freedom of establishment or the freedom to supply services in the EES-area, Fairwater Marine AB has advised Finansinspektionen that we may be engaged in border crossing activities in the whole EES area. We also have registered Branch offices in Norway, trading under the name Fairwater Nilsen, and in Denmark, trading under the name Fairwater Marine Brokers.

Supervisory Authorities

Finansinspektionen

Postal address: Box 6750, 113 85 Stockholm

E-mail: finansinspektionen@fi.se

Phone: +46-8-787 80 00

Fax: +46-8-24 13 35

Bolagsverket

Address: 851 81 Sundsvall

E-mail: bolagsverket@bolagsverket.se

Phone: +46-60-18 40 00

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